
Past Performance Information

Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I ("BXPE")

This document provides you with information about BXPE's past performance. It is not marketing material.

Blackstone Europe Fund Management S.à r.l. (the "**AIFM**") is required to produce and publish this document by Regulation (EU) 1286/2014 of the European Parliament and the Council on Key Information Documents for Packaged Retail and Insurance-based Investment Products (the "**Regulation**"). The AIFM is required to follow the Regulation's prescribed methodology in preparing the document.

As of the date of this document, there is insufficient data to provide a useful indication of BXPE's past performance to retail investors in accordance with the Regulation. This document will be updated as soon as BXPE has sufficient performance data to disclose.

Monthly Performance Scenario Calculations

Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I, Class ID-USD

The AIFM is required to produce and publish monthly performance scenario calculations in accordance with Article 8(3) of Commission Delegated Regulation (EU) 2017/653, as amended. It is not marketing material.

Performance Scenarios⁽¹⁾

What you will get from your investment depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy, as applicable over the last 13 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. There is no minimum guaranteed return. You may face a loss of all or part of your investment. The monthly performance scenario calculations are based on an investment of USD 10,000 and an illustrative recommended holding period of 8 years.

2024 Class ID-USD⁽²⁾

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	\$6,967	\$5,980	\$7,051	\$5,958	\$7,055	\$5,959	\$7,060	\$5,961				
	Average return each year	-30.3%	-6.2%	-29.5%	-6.3%	-29.4%	-6.3%	-29.4%	-6.3%				
Unfavourable	What you might get back after costs	\$8,948	\$9,448	\$8,976	\$9,979	\$8,976	\$9,993	\$8,976	\$10,003				
	Average return each year	-10.5%	-0.7%	-10.2%	0.0%	-10.2%	0.0%	-10.2%	0.0%				
Moderate	What you might get back after costs	\$10,770	\$26,761	\$10,602	\$27,019	\$10,556	\$27,019	\$10,525	\$27,039				
	Average return each year	7.7%	13.1%	6.0%	13.2%	5.6%	13.2%	5.2%	13.2%				
Favourable	What you might get back after costs	\$14,367	\$32,244	\$14,106	\$32,202	\$14,106	\$32,202	\$14,106	\$32,202				
	Average return each year	43.7%	15.8%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%				

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs												
	Average return each year												
Unfavourable	What you might get back after costs												
	Average return each year												
Moderate	What you might get back after costs												
	Average return each year												
Favourable	What you might get back after costs												
	Average return each year												

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) 85% Cambridge Private Equity Global; and (B) 15% Credit Suisse Leveraged Loan USD, each for the period between October 2010 and September 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter.

(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

Monthly Performance Scenario Calculations

Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I, Class IA-USD

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2024 Class IA-USD⁽²⁾

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	\$6,967	\$5,980	\$7,051	\$5,958	\$7,055	\$5,959	\$7,060	\$5,961				
	Average return each year	-30.3%	-6.2%	-29.5%	-6.3%	-29.4%	-6.3%	-29.4%	-6.3%				
Unfavourable	What you might get back after costs	\$8,948	\$9,448	\$8,976	\$9,979	\$8,976	\$9,993	\$8,976	\$10,003				
	Average return each year	-10.5%	-0.7%	-10.2%	0.0%	-10.2%	0.0%	-10.2%	0.0%				
Moderate	What you might get back after costs	\$10,770	\$26,761	\$10,602	\$27,019	\$10,556	\$27,019	\$10,525	\$27,039				
	Average return each year	7.7%	13.1%	6.0%	13.2%	5.6%	13.2%	5.2%	13.2%				
Favourable	What you might get back after costs	\$14,367	\$32,244	\$14,106	\$32,202	\$14,106	\$32,202	\$14,106	\$32,202				
	Average return each year	43.7%	15.8%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%				

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs												
	Average return each year												
Unfavourable	What you might get back after costs												
	Average return each year												
Moderate	What you might get back after costs												
	Average return each year												
Favourable	What you might get back after costs												
	Average return each year												

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Monthly Performance Scenario Calculations

Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I, Class AD-USD

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Performance Scenarios⁽¹⁾

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2024 Class AD-USD⁽²⁾

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	\$6,966	\$5,978	\$7,049	\$5,956	\$7,054	\$5,957	\$7,058	\$5,958				
	Average return each year	-30.3%	-6.2%	-29.5%	-6.3%	-29.5%	-6.3%	-29.4%	-6.3%				
Unfavourable	What you might get back after costs	\$8,868	\$9,368	\$8,900	\$9,846	\$8,900	\$9,853	\$8,900	\$9,856				
	Average return each year	-11.3%	-0.8%	-11.0%	-0.2%	-11.0%	-0.2%	-11.0%	-0.2%				
Moderate	What you might get back after costs	\$10,676	\$25,018	\$10,513	\$25,259	\$10,468	\$25,259	\$10,437	\$25,278				
	Average return each year	6.8%	12.1%	5.1%	12.3%	4.7%	12.3%	4.4%	12.3%				
Favourable	What you might get back after costs	\$14,245	\$30,149	\$13,991	\$30,109	\$13,991	\$30,109	\$13,991	\$30,109				
	Average return each year	42.4%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%				

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs												
	Average return each year												
Unfavourable	What you might get back after costs												
	Average return each year												
Moderate	What you might get back after costs												
	Average return each year												
Favourable	What you might get back after costs												
	Average return each year												

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Monthly Performance Scenario Calculations

Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I, Class AA-USD

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Performance Scenarios⁽¹⁾

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2024 Class AA-USD⁽²⁾

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	\$6,966	\$5,978	\$7,049	\$5,956	\$7,054	\$5,957	\$7,058	\$5,958				
	Average return each year	-30.3%	-6.2%	-29.5%	-6.3%	-29.5%	-6.3%	-29.4%	-6.3%				
Unfavourable	What you might get back after costs	\$8,868	\$9,368	\$8,900	\$9,846	\$8,900	\$9,853	\$8,900	\$9,856				
	Average return each year	-11.3%	-0.8%	-11.0%	-0.2%	-11.0%	-0.2%	-11.0%	-0.2%				
Moderate	What you might get back after costs	\$10,676	\$25,018	\$10,513	\$25,259	\$10,468	\$25,259	\$10,437	\$25,278				
	Average return each year	6.8%	12.1%	5.1%	12.3%	4.7%	12.3%	4.4%	12.3%				
Favourable	What you might get back after costs	\$14,245	\$30,149	\$13,991	\$30,109	\$13,991	\$30,109	\$13,991	\$30,109				
	Average return each year	42.4%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%				

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs												
	Average return each year												
Unfavourable	What you might get back after costs												
	Average return each year												
Moderate	What you might get back after costs												
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Monthly Performance Scenario Calculations

Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I, Class ID-USD-Italy

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Performance Scenarios⁽¹⁾

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2024 Class ID-USD-Italy⁽²⁾

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	\$6,967	\$5,980	\$7,051	\$5,958	\$7,055	\$5,959	\$7,060	\$5,961				
	Average return each year	-30.3%	-6.2%	-29.5%	-6.3%	-29.4%	-6.3%	-29.4%	-6.3%				
Unfavourable	What you might get back after costs	\$8,948	\$9,448	\$8,976	\$9,979	\$8,976	\$9,993	\$8,976	\$10,003				
	Average return each year	-10.5%	-0.7%	-10.2%	0.0%	-10.2%	0.0%	-10.2%	0.0%				
Moderate	What you might get back after costs	\$10,770	\$26,761	\$10,602	\$27,019	\$10,556	\$27,019	\$10,525	\$27,039				
	Average return each year	7.7%	13.1%	6.0%	13.2%	5.6%	13.2%	5.2%	13.2%				
Favourable	What you might get back after costs	\$14,367	\$32,244	\$14,106	\$32,202	\$14,106	\$32,202	\$14,106	\$32,202				
	Average return each year	43.7%	15.8%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%				

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs												
	Average return each year												
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Monthly Performance Scenario Calculations

Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I, Class IA-USD-Italy

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2024 Class IA-USD-Italy⁽²⁾

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	\$6,967	\$5,980	\$7,051	\$5,958	\$7,055	\$5,959	\$7,060	\$5,961				
	Average return each year	-30.3%	-6.2%	-29.5%	-6.3%	-29.4%	-6.3%	-29.4%	-6.3%				
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Favourable	What you might get back after costs	\$14,367	\$32,244	\$14,106	\$32,202	\$14,106	\$32,202	\$14,106	\$32,202				
	Average return each year	43.7%	15.8%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%				

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs												
	Average return each year												
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2024 Class AD-USD-Italy⁽²⁾

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	\$6,966	\$5,978	\$7,049	\$5,956	\$7,054	\$5,957	\$7,058	\$5,958				
	Average return each year	-30.3%	-6.2%	-29.5%	-6.3%	-29.5%	-6.3%	-29.4%	-6.3%				
Unfavourable	What you might get back after costs	\$8,868	\$9,368	\$8,900	\$9,846	\$8,900	\$9,853	\$8,900	\$9,856				
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Favourable	What you might get back after costs	\$14,245	\$30,149	\$13,991	\$30,109	\$13,991	\$30,109	\$13,991	\$30,109				
	Average return each year	42.4%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%				

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs												
	Average return each year												
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	Average return each year												

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) 85% Cambridge Private Equity Global; and (B) 15% Credit Suisse Leveraged Loan USD, each for the period between October 2010 and September 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter.

(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

Monthly Performance Scenario Calculations

Blackstone Private Equity Strategies Fund SICAV, BXPE Feeder SICAV - I, Class AA-USD-Italy

The AIFM is required to produce and publish monthly performance scenario calculations in accordance with Article 8(3) of Commission Delegated Regulation (EU) 2017/653, as amended. It is not marketing material.

Performance Scenarios⁽¹⁾

What you will get from your investment depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy, as applicable over the last 13 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. There is no minimum guaranteed return. You may face a loss of all or part of your investment. The monthly performance scenario calculations are based on an investment of USD 10,000 and an illustrative recommended holding period of 8 years.

2024 Class AA-USD-Italy⁽²⁾

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	\$6,966	\$5,978	\$7,049	\$5,956	\$7,054	\$5,957	\$7,058	\$5,958				
	Average return each year	-30.3%	-6.2%	-29.5%	-6.3%	-29.5%	-6.3%	-29.4%	-6.3%				
Unfavourable	What you might get back after costs	\$8,868	\$9,368	\$8,900	\$9,846	\$8,900	\$9,853	\$8,900	\$9,856				
	Average return each year	-11.3%	-0.8%	-11.0%	-0.2%	-11.0%	-0.2%	-11.0%	-0.2%				
Moderate	What you might get back after costs	\$10,676	\$25,018	\$10,513	\$25,259	\$10,468	\$25,259	\$10,437	\$25,278				
	Average return each year	6.8%	12.1%	5.1%	12.3%	4.7%	12.3%	4.4%	12.3%				
Favourable	What you might get back after costs	\$14,245	\$30,149	\$13,991	\$30,109	\$13,991	\$30,109	\$13,991	\$30,109				
	Average return each year	42.4%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%				

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs												
	Average return each year												
Unfavourable	What you might get back after costs												
	Average return each year												
Moderate	What you might get back after costs												
	Average return each year												
Favourable	What you might get back after costs												
	Average return each year												

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) 85% Cambridge Private Equity Global; and (B) 15% Credit Suisse Leveraged Loan USD, each for the period between October 2010 and September 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter.

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