

# Past Performance Information

## BXPE Feeder SICAV – I, Blackstone Private Equity Strategies Fund SICAV (“BXPE”)

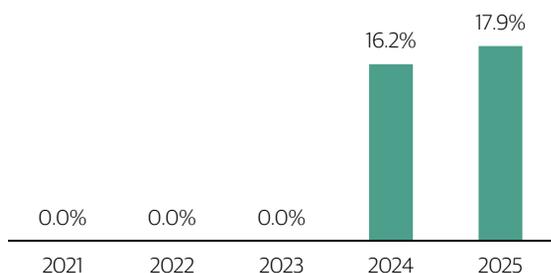
This document provides you with information about BXPE’s past performance. It is not marketing material.

Blackstone Europe Fund Management S.à r.l. (the “AIFM”) is required to produce and publish this document by Regulation (EU) 1286/2014 of the European Parliament and the Council on Key Information Documents for Packaged Retail and Insurance-based Investment Products (the “Regulation”). The AIFM is required to follow the Regulation’s prescribed methodology in preparing the document. Performance is shown for share-classes, from the date they have accepted third-party capital (“Inception Date”). Share-classes with no third-party capital are not shown here.

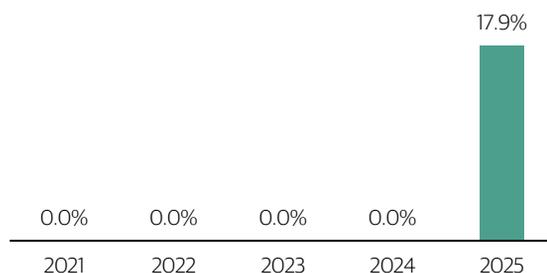
This chart shows the performance of Class IA-USD, Class ID-USD, Class AA-USD and Class AD-USD of the Company as the percentage loss or gain per year over the last year. The Company’s first full calendar year of actual past performance data starts in 2024 and past performance data is therefore shown as from that year. Past performance does not predict future returns. Markets could develop very differently in the future. It can help you to assess how the Company has been managed in the past.

Performance is shown after deduction of ongoing charges. Any entry and exit charges are excluded from the calculation.

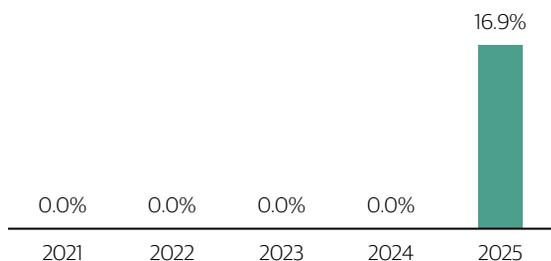
Class IA-USD



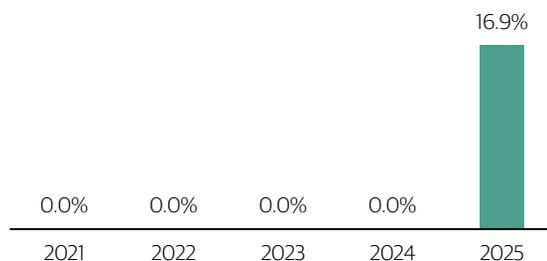
Class ID-USD



Class AA-USD



Class AD-USD



Incorporation date of BXPE: 28 June 2022

Inception date of Class IA-USD: 2 January 2024

Inception date of Class ID-USD, AA-USD and AD-USD: 1 February 2024

Performance Calculation Currency: USD

This performance is calculated based on the net asset value of the relevant share class and assuming that any distributable income of the relevant share class has been re-invested into the relevant share class. Total Net Return represents aggregated distributions plus change in NAV of BXPE over a period, net of all applicable fees and expenses. The “Reference Period” is the year ending December 31, subject to pro-rating for partial years. In accordance with PRIIPs, excludes share classes without a full calendar year of performance, due to insufficient data to provide useful indication of past performance to retail investors.

# Past Performance Information

## BXPE Feeder SICAV – I, Blackstone Private Equity Strategies Fund SICAV (“BXPE”)

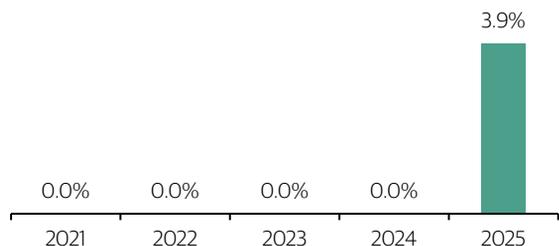
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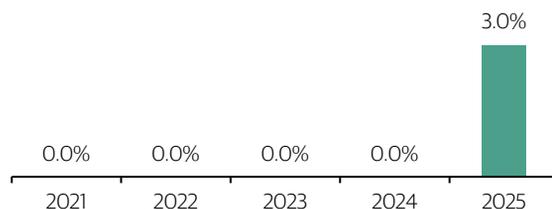
This chart shows the performance of Class IA-EUR, Class AA-EUR and Class AA-IT-EUR of the Company as the percentage loss or gain per year over the last year. The Company’s first full calendar year of actual past performance data starts in 2024 and past performance data is therefore shown as from that year. Past performance does not predict future returns. Markets could develop very differently in the future. It can help you to assess how the Company has been managed in the past.

Performance is shown after deduction of ongoing charges. Any entry and exit charges are excluded from the calculation.

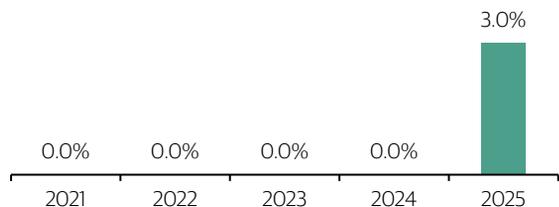
Class IA-EUR



Class AA-EUR



Class AA-IT-EUR



Incorporation date of BXPE: 28 June 2022

Inception date of Class IA-EUR and AA-EUR: 2 December 2024

Inception date of Class AA-IT-EUR: 2 January 2025

Performance Calculation Currency: EUR

This performance is calculated based on the net asset value of the relevant share class and assuming that any distributable income of the relevant share class has been re-invested into the relevant share class. Total Net Return represents aggregated distributions plus change in NAV of BXPE over a period, net of all applicable fees and expenses. The “Reference Period” is the year ending December 31, subject to pro-rating for partial years. In accordance with PRIIPs, excludes share classes without a full calendar year of performance, due to insufficient data to provide useful indication of past performance to retail investors.

# Monthly Performance Scenario Calculations

## BXPE Feeder SICAV - I, Class I-D-USD-Blackstone Private Equity Strategies Fund SICAV

The AIFM is required to produce and publish monthly performance scenario calculations in accordance with Article 8(3) of Commission Delegated Regulation (EU) 2017/653, as amended. It is not marketing material.

### Performance Scenarios<sup>(1)</sup>

What you will get from your investment depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy, as applicable over the last 13 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. There is no minimum guaranteed return. You may face a loss of all or part of your investment. The monthly performance scenario calculations are based on an investment of USD 10,000 and an illustrative recommended holding period of 8 years.

### 2026 Class ID-USD<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>	\$8,690	\$7,920	\$8,670	\$7,910								
	Average return each year	-13.1%	-2.9%	-13.3%	-2.9%								
Unfavourable	<b>What you might get back after costs</b>	\$8,980	\$11,780	\$8,980	\$11,810								
	Average return each year	-10.2%	2.1%	-10.2%	2.1%								
Moderate	<b>What you might get back after costs</b>	\$10,650	\$28,450	\$10,650	\$28,490								
	Average return each year	6.5%	14.0%	6.5%	14.0%								
Favourable	<b>What you might get back after costs</b>	\$14,110	\$32,200	\$14,110	\$32,200								
	Average return each year	41.1%	15.7%	41.1%	15.7%								

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>												
	Average return each year												
Unfavourable	<b>What you might get back after costs</b>												
	Average return each year												
Moderate	<b>What you might get back after costs</b>												
	Average return each year												
Favourable	<b>What you might get back after costs</b>												
	Average return each year												

- The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.
- There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.
- Performance is shown from the date on which the share class has accepted third-party capital ("Inception Date"). The inception date for Class ID-USD is February 2024.
- In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 USD (or equivalent currency), and performance scenario indicators in percentages to one decimal place.
- Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

### MONTHLY PERFORMANCE SCENARIO CALCULATIONS

# Monthly Performance Scenario Calculations

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### 2025 Class ID-USD<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years										
Stress	<b>What you might get back after costs</b>	\$7,040	\$5,950	\$7,040	\$6,080	\$7,040	\$6,600	\$7,040	\$7,550	\$7,300	\$7,790	\$8,690	\$7,910
	Average return each year	-29.6%	-6.3%	-29.6%	-6.0%	-29.6%	-5.1%	-29.6%	-3.5%	-27.0%	-3.1%	-13.1%	-2.9%
Unfavourable	<b>What you might get back after costs</b>	\$8,980	\$11,530	\$8,980	\$11,600	\$8,980	\$11,620	\$8,980	\$11,510	\$8,980	\$11,570	\$8,980	\$11,650
	Average return each year	-10.2%	1.8%	-10.2%	1.9%	-10.2%	1.9%	-10.2%	1.8%	-10.2%	1.8%	-10.2%	1.9%
Moderate	<b>What you might get back after costs</b>	\$10,590	\$27,510	\$10,590	\$27,610	\$10,590	\$27,730	\$10,590	\$28,010	\$10,590	\$28,090	\$10,590	\$28,100
	Average return each year	5.9%	13.5%	5.9%	13.5%	5.9%	13.6%	5.9%	13.7%	5.9%	13.8%	5.9%	13.8%
Favourable	<b>What you might get back after costs</b>	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200
	Average return each year	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>	\$8,690	\$7,910	\$8,690	\$7,920	\$8,690	\$7,920	\$8,690	\$7,920	\$8,690	\$7,920	\$8,690	\$7,920
	Average return each year	-13.1%	-2.9%	-13.1%	-2.9%	-13.1%	-2.9%	-13.1%	-2.9%	-13.1%	-2.9%	-13.1%	-2.9%
Unfavourable	<b>What you might get back after costs</b>	\$8,980	\$11,690	\$8,980	\$11,790	\$8,980	\$11,720	\$8,980	\$11,830	\$8,980	\$11,730	\$8,980	\$11,690
	Average return each year	-10.2%	2.0%	-10.2%	2.1%	-10.2%	2.0%	-10.2%	2.1%	-10.2%	2.0%	-10.2%	2.0%
Moderate	<b>What you might get back after costs</b>	\$10,610	\$28,150	\$10,650	\$28,170	\$10,650	\$28,190	\$10,650	\$28,200	\$10,650	\$28,420	\$10,650	\$28,450
	Average return each year	6.1%	13.8%	6.5%	13.8%	6.5%	13.8%	6.5%	13.8%	6.5%	13.9%	6.5%	14.0%
Favourable	<b>What you might get back after costs</b>	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200
	Average return each year	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.

(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

(3) Performance is shown from the date on which the share class has accepted third-party capital ("Inception Date"). The inception date for Class ID-USD is February 2024.

(4) In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 USD (or equivalent currency), and performance scenario indicators in percentages to one decimal place.

(5) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

# Monthly Performance Scenario Calculations

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### 2024 Class ID-USD<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>	N/A	N/A	\$7,040	\$5,960	\$7,040	\$5,950	\$7,040	\$5,950	\$7,040	\$5,960	\$7,040	\$5,960
	Average return each year	N/A	N/A	-29.6%	-6.3%	-29.7%	-6.3%	-29.7%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%
Unfavourable	<b>What you might get back after costs</b>	N/A	N/A	\$8,980	\$10,210	\$8,980	\$10,330	\$8,980	\$10,510	\$8,980	\$10,580	\$8,980	\$10,700
	Average return each year	N/A	N/A	-10.2%	0.3%	-10.2%	0.4%	-10.2%	0.6%	-10.2%	0.7%	-10.2%	0.9%
Moderate	<b>What you might get back after costs</b>	N/A	N/A	\$10,520	\$27,140	\$10,520	\$27,150	\$10,520	\$27,180	\$10,520	\$27,240	\$10,520	\$27,270
	Average return each year	N/A	N/A	5.2%	13.3%	5.2%	13.3%	5.2%	13.3%	5.2%	13.3%	5.2%	13.4%
Favourable	<b>What you might get back after costs</b>	N/A	N/A	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200
	Average return each year	N/A	N/A	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>	\$7,040	\$5,960	\$7,040	\$5,960	\$7,040	\$5,960	\$7,040	\$5,960	\$7,040	\$5,950	\$7,030	\$5,950
	Average return each year	-29.6%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%	-29.7%	-6.3%
Unfavourable	<b>What you might get back after costs</b>	\$8,980	\$10,790	\$8,980	\$10,870	\$8,980	\$11,070	\$8,980	\$11,120	\$8,980	\$11,410	\$8,980	\$11,530
	Average return each year	-10.2%	1.0%	-10.2%	1.0%	-10.2%	1.3%	-10.2%	1.3%	-10.2%	1.7%	-10.2%	1.8%
Moderate	<b>What you might get back after costs</b>	\$10,520	\$27,270	\$10,520	\$27,270	\$10,520	\$27,330	\$10,560	\$27,350	\$10,560	\$27,420	\$10,590	\$27,460
	Average return each year	5.2%	13.4%	5.2%	13.4%	5.2%	13.4%	5.6%	13.4%	5.6%	13.4%	5.9%	13.5%
Favourable	<b>What you might get back after costs</b>	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200
	Average return each year	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.

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### 2026 Class IA-USD<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>	\$8,690	\$7,920	\$8,670	\$7,910								
	Average return each year	-13.1%	-2.9%	-13.3%	-2.9%								
Unfavourable	<b>What you might get back after costs</b>	\$8,980	\$11,780	\$8,980	\$11,810								
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Moderate	<b>What you might get back after costs</b>	\$10,650	\$28,450	\$10,650	\$28,490								
	Average return each year	6.5%	14.0%	6.5%	14.0%								
Favourable	<b>What you might get back after costs</b>	\$14,110	\$32,200	\$14,110	\$32,200								
	Average return each year	41.1%	15.7%	41.1%	15.7%								

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>												
	Average return each year												
Unfavourable	<b>What you might get back after costs</b>												
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What you will get from your investment depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy, as applicable over the last 13 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. There is no minimum guaranteed return. You may face a loss of all or part of your investment. The monthly performance scenario calculations are based on an investment of USD 10,000 and an illustrative recommended holding period of 8 years.

### 2025 Class IA-USD<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years										
Stress	What you might get back after costs	\$7,040	\$5,950	\$7,040	\$6,080	\$7,040	\$6,600	\$7,040	\$7,550	\$7,300	\$7,790	\$8,690	\$7,910
	Average return each year	-29.6%	-6.3%	-29.6%	-6.0%	-29.6%	-5.1%	-29.6%	-3.5%	-27.0%	-3.1%	-13.1%	-2.9%
Unfavourable	What you might get back after costs	\$8,980	\$11,530	\$8,980	\$11,600	\$8,980	\$11,620	\$8,980	\$11,510	\$8,980	\$11,570	\$8,980	\$11,650
	Average return each year	-10.2%	1.8%	-10.2%	1.9%	-10.2%	1.9%	-10.2%	1.8%	-10.2%	1.8%	-10.2%	1.9%
Moderate	What you might get back after costs	\$10,590	\$27,510	\$10,590	\$27,610	\$10,590	\$27,730	\$10,590	\$28,010	\$10,590	\$28,090	\$10,590	\$28,100
	Average return each year	5.9%	13.5%	5.9%	13.5%	5.9%	13.6%	5.9%	13.7%	5.9%	13.8%	5.9%	13.8%
Favourable	What you might get back after costs	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200
	Average return each year	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	\$8,690	\$7,910	\$8,690	\$7,920	\$8,690	\$7,920	\$8,690	\$7,920	\$8,690	\$7,920	\$8,690	\$7,920
	Average return each year	-13.1%	-2.9%	-13.1%	-2.9%	-13.1%	-2.9%	-13.1%	-2.9%	-13.1%	-2.9%	-13.1%	-2.9%
Unfavourable	What you might get back after costs	\$8,980	\$11,690	\$8,980	\$11,790	\$8,980	\$11,720	\$8,980	\$11,830	\$8,980	\$11,730	\$8,980	\$11,690
	Average return each year	-10.2%	2.0%	-10.2%	2.1%	-10.2%	2.0%	-10.2%	2.1%	-10.2%	2.0%	-10.2%	2.0%
Moderate	What you might get back after costs	\$10,610	\$28,150	\$10,650	\$28,170	\$10,650	\$28,190	\$10,650	\$28,200	\$10,650	\$28,420	\$10,650	\$28,450
	Average return each year	6.1%	13.8%	6.5%	13.8%	6.5%	13.8%	6.5%	13.8%	6.5%	13.9%	6.5%	14.0%
Favourable	What you might get back after costs	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200
	Average return each year	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.

(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

(3) Performance is shown from the date on which the share class has accepted third-party capital ("Inception Date"). The inception date for Class IA-USD is January 2024.

(4) In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 USD (or equivalent currency), and performance scenario indicators in percentages to one decimal place.

(5) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

# Monthly Performance Scenario Calculations

## BXPE Feeder SICAV - I, Class I-A-USD-Blackstone Private Equity Strategies Fund SICAV

The AIFM is required to produce and publish monthly performance scenario calculations in accordance with Article 8(3) of Commission Delegated Regulation (EU) 2017/653, as amended. It is not marketing material.

### Performance Scenarios<sup>(1)</sup>

What you will get from your investment depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy, as applicable over the last 13 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. There is no minimum guaranteed return. You may face a loss of all or part of your investment. The monthly performance scenario calculations are based on an investment of USD 10,000 and an illustrative recommended holding period of 8 years.

### 2024 Class IA-USD<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years										
Stress	<b>What you might get back after costs</b>	\$7,050	\$5,960	\$7,040	\$5,960	\$7,040	\$5,950	\$7,040	\$5,950	\$7,040	\$5,960	\$7,040	\$5,960
	Average return each year	-29.5%	-6.3%	-29.6%	-6.3%	-29.7%	-6.3%	-29.7%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%
Unfavourable	<b>What you might get back after costs</b>	\$8,980	\$10,100	\$8,980	\$10,210	\$8,980	\$10,330	\$8,980	\$10,510	\$8,980	\$10,580	\$8,980	\$10,700
	Average return each year	-10.2%	0.1%	-10.2%	0.3%	-10.2%	0.4%	-10.2%	0.6%	-10.2%	0.7%	-10.2%	0.9%
Moderate	<b>What you might get back after costs</b>	\$10,520	\$27,080	\$10,520	\$27,140	\$10,520	\$27,150	\$10,520	\$27,180	\$10,520	\$27,240	\$10,520	\$27,270
	Average return each year	5.2%	13.3%	5.2%	13.3%	5.2%	13.3%	5.2%	13.3%	5.2%	13.3%	5.2%	13.4%
Favourable	<b>What you might get back after costs</b>	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200
	Average return each year	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>	\$7,040	\$5,960	\$7,040	\$5,960	\$7,040	\$5,960	\$7,040	\$5,960	\$7,040	\$5,950	\$7,030	\$5,950
	Average return each year	-29.6%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%	-29.7%	-6.3%
Unfavourable	<b>What you might get back after costs</b>	\$8,980	\$10,790	\$8,980	\$10,870	\$8,980	\$11,070	\$8,980	\$11,120	\$8,980	\$11,410	\$8,980	\$11,530
	Average return each year	-10.2%	1.0%	-10.2%	1.0%	-10.2%	1.3%	-10.2%	1.3%	-10.2%	1.7%	-10.2%	1.8%
Moderate	<b>What you might get back after costs</b>	\$10,520	\$27,270	\$10,520	\$27,270	\$10,520	\$27,330	\$10,560	\$27,350	\$10,560	\$27,420	\$10,590	\$27,460
	Average return each year	5.2%	13.4%	5.2%	13.4%	5.2%	13.4%	5.6%	13.4%	5.6%	13.4%	5.9%	13.5%
Favourable	<b>What you might get back after costs</b>	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200	\$14,110	\$32,200
	Average return each year	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%	41.1%	15.7%

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.

(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

(3) Performance is shown from the date on which the share class has accepted third-party capital ("Inception Date"). The inception date for Class IA-USD is January 2024.

(4) In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 USD (or equivalent currency), and performance scenario indicators in percentages to one decimal place.

(5) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

# Monthly Performance Scenario Calculations

## BXPE Feeder SICAV - I, Class A-D-USD-Blackstone Private Equity Strategies Fund SICAV

The AIFM is required to produce and publish monthly performance scenario calculations in accordance with Article 8(3) of Commission Delegated Regulation (EU) 2017/653, as amended. It is not marketing material.

### Performance Scenarios<sup>(1)</sup>

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### 2026 Class AD-USD<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>	\$8,690	\$7,910	\$8,670	\$7,910								
	Average return each year	-13.1%	-2.9%	-13.3%	-2.9%								
Unfavourable	<b>What you might get back after costs</b>	\$8,900	\$11,680	\$8,900	\$11,710								
	Average return each year	-11.0%	2.0%	-11.0%	2.0%								
Moderate	<b>What you might get back after costs</b>	\$10,560	\$26,600	\$10,560	\$26,630								
	Average return each year	5.6%	13.0%	5.6%	13.0%								
Favourable	<b>What you might get back after costs</b>	\$13,990	\$30,110	\$13,990	\$30,110								
	Average return each year	39.9%	14.8%	39.9%	14.8%								

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>												
	Average return each year												
Unfavourable	<b>What you might get back after costs</b>												
	Average return each year												
Moderate	<b>What you might get back after costs</b>												
	Average return each year												
Favourable	<b>What you might get back after costs</b>												
	Average return each year												

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.

(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

(3) Performance is shown from the date on which the share class has accepted third-party capital ("Inception Date"). The inception date for Class AD-USD is February 2024.

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# Monthly Performance Scenario Calculations

## BXPE Feeder SICAV - I, Class A-D-USD-Blackstone Private Equity Strategies Fund SICAV

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### 2025 Class AD-USD<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years										
Stress	<b>What you might get back after costs</b>	\$7,030	\$5,950	\$7,030	\$6,080	\$7,030	\$6,600	\$7,030	\$7,550	\$7,300	\$7,790	\$8,690	\$7,910
	Average return each year	-29.7%	-6.3%	-29.7%	-6.0%	-29.7%	-5.1%	-29.7%	-3.5%	-27.0%	-3.1%	-13.1%	-2.9%
Unfavourable	<b>What you might get back after costs</b>	\$8,900	\$11,360	\$8,900	\$11,500	\$8,900	\$11,530	\$8,900	\$11,410	\$8,900	\$11,470	\$8,900	\$11,550
	Average return each year	-11.0%	1.6%	-11.0%	1.8%	-11.0%	1.8%	-11.0%	1.7%	-11.0%	1.7%	-11.0%	1.8%
Moderate	<b>What you might get back after costs</b>	\$10,500	\$25,720	\$10,500	\$25,810	\$10,500	\$25,920	\$10,500	\$26,190	\$10,500	\$26,260	\$10,500	\$26,270
	Average return each year	5.0%	12.5%	5.0%	12.6%	5.0%	12.6%	5.0%	12.8%	5.0%	12.8%	5.0%	12.8%
Favourable	<b>What you might get back after costs</b>	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110
	Average return each year	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>	\$8,690	\$7,910	\$8,690	\$7,910	\$8,690	\$7,910	\$8,690	\$7,920	\$8,690	\$7,920	\$8,690	\$7,920
	Average return each year	-13.1%	-2.9%	-13.1%	-2.9%	-13.1%	-2.9%	-13.1%	-2.9%	-13.1%	-2.9%	-13.1%	-2.9%
Unfavourable	<b>What you might get back after costs</b>	\$8,900	\$11,590	\$8,900	\$11,690	\$8,900	\$11,620	\$8,900	\$11,730	\$8,900	\$11,630	\$8,900	\$11,590
	Average return each year	-11.0%	1.9%	-11.0%	2.0%	-11.0%	1.9%	-11.0%	2.0%	-11.0%	1.9%	-11.0%	1.9%
Moderate	<b>What you might get back after costs</b>	\$10,520	\$26,320	\$10,560	\$26,330	\$10,560	\$26,350	\$10,560	\$26,360	\$10,560	\$26,570	\$10,560	\$26,600
	Average return each year	5.2%	12.9%	5.6%	12.9%	5.6%	12.9%	5.6%	12.9%	5.6%	13.0%	5.6%	13.0%
Favourable	<b>What you might get back after costs</b>	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110
	Average return each year	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.

(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what is indicated in this document.

(3) Performance is shown from the date on which the share class has accepted third-party capital ("Inception Date"). The inception date for Class AD-USD is February 2024.

(4) In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 USD (or equivalent currency), and performance scenario indicators in percentages to one decimal place.

(5) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

# Monthly Performance Scenario Calculations

## BXPE Feeder SICAV - I, Class A-D-USD-Blackstone Private Equity Strategies Fund SICAV

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### Performance Scenarios<sup>(1)</sup>

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### 2024 Class AD-USD<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>	N/A	N/A	\$7,040	\$5,950	\$7,030	\$5,950	\$7,030	\$5,950	\$7,040	\$5,950	\$7,040	\$5,950
	Average return each year	N/A	N/A	-29.6%	-6.3%	-29.7%	-6.3%	-29.7%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%
Unfavourable	<b>What you might get back after costs</b>	N/A	N/A	\$8,900	\$10,040	\$8,900	\$10,150	\$8,900	\$10,330	\$8,900	\$10,390	\$8,900	\$10,500
	Average return each year	N/A	N/A	-11.0%	0.1%	-11.0%	0.2%	-11.0%	0.4%	-11.0%	0.5%	-11.0%	0.6%
Moderate	<b>What you might get back after costs</b>	N/A	N/A	\$10,430	\$25,370	\$10,430	\$25,380	\$10,430	\$25,410	\$10,430	\$25,460	\$10,430	\$25,490
	Average return each year	N/A	N/A	4.3%	12.3%	4.3%	12.3%	4.3%	12.4%	4.3%	12.4%	4.3%	12.4%
Favourable	<b>What you might get back after costs</b>	N/A	N/A	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110
	Average return each year	N/A	N/A	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>	\$7,040	\$5,950	\$7,040	\$5,950	\$7,040	\$5,950	\$7,040	\$5,950	\$7,030	\$5,950	\$7,030	\$5,950
	Average return each year	-29.6%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%	-29.7%	-6.3%	-29.7%	-6.3%
Unfavourable	<b>What you might get back after costs</b>	\$8,900	\$10,580	\$8,900	\$10,650	\$8,900	\$10,840	\$8,900	\$10,880	\$8,900	\$11,150	\$8,900	\$11,270
	Average return each year	-11.0%	0.7%	-11.0%	0.8%	-11.0%	1.0%	-11.0%	1.1%	-11.0%	1.4%	-11.0%	1.5%
Moderate	<b>What you might get back after costs</b>	\$10,430	\$25,500	\$10,430	\$25,500	\$10,440	\$25,550	\$10,470	\$25,570	\$10,470	\$25,640	\$10,500	\$25,670
	Average return each year	4.3%	12.4%	4.3%	12.4%	4.4%	12.4%	4.7%	12.5%	4.7%	12.5%	5.0%	12.5%
Favourable	<b>What you might get back after costs</b>	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110
	Average return each year	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.

(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

(3) Performance is shown from the date on which the share class has accepted third-party capital ("Inception Date"). The inception date for Class AD-USD is February 2024.

(4) In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 USD (or equivalent currency), and performance scenario indicators in percentages to one decimal place.

(5) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

# Monthly Performance Scenario Calculations

## BXPE Feeder SICAV - I, Class A-A-USD-Blackstone Private Equity Strategies Fund SICAV

The AIFM is required to produce and publish monthly performance scenario calculations in accordance with Article 8(3) of Commission Delegated Regulation (EU) 2017/653, as amended. It is not marketing material.

### Performance Scenarios<sup>(1)</sup>

What you will get from your investment depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy, as applicable over the last 13 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. There is no minimum guaranteed return. You may face a loss of all or part of your investment. The monthly performance scenario calculations are based on an investment of USD 10,000 and an illustrative recommended holding period of 8 years.

### 2026 Class AA-USD<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>	\$8,690	\$7,910	\$8,670	\$7,910								
	Average return each year	-13.1%	-2.9%	-13.3%	-2.9%								
Unfavourable	<b>What you might get back after costs</b>	\$8,900	\$11,680	\$8,900	\$11,710								
	Average return each year	-11.0%	2.0%	-11.0%	2.0%								
Moderate	<b>What you might get back after costs</b>	\$10,560	\$26,600	\$10,560	\$26,630								
	Average return each year	5.6%	13.0%	5.6%	13.0%								
Favourable	<b>What you might get back after costs</b>	\$13,990	\$30,110	\$13,990	\$30,110								
	Average return each year	39.9%	14.8%	39.9%	14.8%								

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>												
	Average return each year												
Unfavourable	<b>What you might get back after costs</b>												
	Average return each year												
Moderate	<b>What you might get back after costs</b>												
	Average return each year												
Favourable	<b>What you might get back after costs</b>												
	Average return each year												

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.

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(3) Performance is shown from the date on which the share class has accepted third-party capital ("Inception Date"). The inception date for Class AA-USD is February 2024.

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### 2025 Class AA-USD<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years										
Stress	What you might get back after costs	\$7,030	\$5,950	\$7,030	\$6,080	\$7,030	\$6,600	\$7,030	\$7,550	\$7,300	\$7,790	\$8,690	\$7,910
	Average return each year	-29.7%	-6.3%	-29.7%	-6.0%	-29.7%	-5.1%	-29.7%	-3.5%	-27.0%	-3.1%	-13.1%	-2.9%
Unfavourable	What you might get back after costs	\$8,900	\$11,360	\$8,900	\$11,500	\$8,900	\$11,530	\$8,900	\$11,410	\$8,900	\$11,470	\$8,900	\$11,550
	Average return each year	-11.0%	1.6%	-11.0%	1.8%	-11.0%	1.8%	-11.0%	1.7%	-11.0%	1.7%	-11.0%	1.8%
Moderate	What you might get back after costs	\$10,500	\$25,720	\$10,500	\$25,810	\$10,500	\$25,920	\$10,500	\$26,190	\$10,500	\$26,260	\$10,500	\$26,270
	Average return each year	5.0%	12.5%	5.0%	12.6%	5.0%	12.6%	5.0%	12.8%	5.0%	12.8%	5.0%	12.8%
Favourable	What you might get back after costs	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110
	Average return each year	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	\$8,690	\$7,910	\$8,690	\$7,910	\$8,690	\$7,910	\$8,690	\$7,920	\$8,690	\$7,920	\$8,690	\$7,920
	Average return each year	-13.1%	-2.9%	-13.1%	-2.9%	-13.1%	-2.9%	-13.1%	-2.9%	-13.1%	-2.9%	-13.1%	-2.9%
Unfavourable	What you might get back after costs	\$8,900	\$11,590	\$8,900	\$11,690	\$8,900	\$11,620	\$8,900	\$11,730	\$8,900	\$11,630	\$8,900	\$11,590
	Average return each year	-11.0%	1.9%	-11.0%	2.0%	-11.0%	1.9%	-11.0%	2.0%	-11.0%	1.9%	-11.0%	1.9%
Moderate	What you might get back after costs	\$10,520	\$26,320	\$10,560	\$26,330	\$10,560	\$26,350	\$10,560	\$26,360	\$10,560	\$26,570	\$10,560	\$26,600
	Average return each year	5.2%	12.9%	5.6%	12.9%	5.6%	12.9%	5.6%	12.9%	5.6%	13.0%	5.6%	13.0%
Favourable	What you might get back after costs	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110
	Average return each year	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.

(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

(3) Performance is shown from the date on which the share class has accepted third-party capital ("Inception Date"). The inception date for Class AA-USD is February 2024.

(4) In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 USD (or equivalent currency), and performance scenario indicators in percentages to one decimal place.

(5) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

# Monthly Performance Scenario Calculations

## BXPE Feeder SICAV - I, Class A-A-USD-Blackstone Private Equity Strategies Fund SICAV

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### Performance Scenarios<sup>(1)</sup>

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### 2024 Class AA-USD<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	N/A	N/A	\$7,040	\$5,950	\$7,030	\$5,950	\$7,030	\$5,950	\$7,040	\$5,950	\$7,040	\$5,950
	Average return each year	N/A	N/A	-29.6%	-6.3%	-29.7%	-6.3%	-29.7%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%
Unfavourable	What you might get back after costs	N/A	N/A	\$8,900	\$10,040	\$8,900	\$10,150	\$8,900	\$10,330	\$8,900	\$10,390	\$8,900	\$10,500
	Average return each year	N/A	N/A	-11.0%	0.1%	-11.0%	0.2%	-11.0%	0.4%	-11.0%	0.5%	-11.0%	0.6%
Moderate	What you might get back after costs	N/A	N/A	\$10,430	\$25,370	\$10,430	\$25,380	\$10,430	\$25,410	\$10,430	\$25,460	\$10,430	\$25,490
	Average return each year	N/A	N/A	4.3%	12.3%	4.3%	12.3%	4.3%	12.4%	4.3%	12.4%	4.3%	12.4%
Favourable	What you might get back after costs	N/A	N/A	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110
	Average return each year	N/A	N/A	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	\$7,040	\$5,950	\$7,040	\$5,950	\$7,040	\$5,950	\$7,040	\$5,950	\$7,030	\$5,950	\$7,030	\$5,950
	Average return each year	-29.6%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%	-29.6%	-6.3%	-29.7%	-6.3%	-29.7%	-6.3%
Unfavourable	What you might get back after costs	\$8,900	\$10,580	\$8,900	\$10,650	\$8,900	\$10,840	\$8,900	\$10,880	\$8,900	\$11,150	\$8,900	\$11,270
	Average return each year	-11.0%	0.7%	-11.0%	0.8%	-11.0%	1.0%	-11.0%	1.1%	-11.0%	1.4%	-11.0%	1.5%
Moderate	What you might get back after costs	\$10,430	\$25,500	\$10,430	\$25,500	\$10,440	\$25,550	\$10,470	\$25,570	\$10,470	\$25,640	\$10,500	\$25,670
	Average return each year	4.3%	12.4%	4.3%	12.4%	4.4%	12.4%	4.7%	12.5%	4.7%	12.5%	5.0%	12.5%
Favourable	What you might get back after costs	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110	\$13,990	\$30,110
	Average return each year	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%	39.9%	14.8%

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.

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(4) In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 USD (or equivalent currency), and performance scenario indicators in percentages to one decimal place.

(5) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

# Monthly Performance Scenario Calculations

## BXPE Feeder SICAV - I, Class I-A-EUR-Blackstone Private Equity Strategies Fund SICAV

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### 2026 Class IA-EUR<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>	€7,480	€6,340	€7,480	€6,340								
	Average return each year	-25.2%	-5.5%	-25.2%	-5.5%								
Unfavourable	<b>What you might get back after costs</b>	€9,160	€11,110	€9,160	€10,770								
	Average return each year	-8.4%	1.3%	-8.4%	0.9%								
Moderate	<b>What you might get back after costs</b>	€10,780	€29,590	€10,780	€29,460								
	Average return each year	7.8%	14.5%	7.8%	14.5%								
Favourable	<b>What you might get back after costs</b>	€13,710	€38,340	€13,710	€38,340								
	Average return each year	37.1%	18.3%	37.1%	18.3%								

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>												
	Average return each year												
Unfavourable	<b>What you might get back after costs</b>												
	Average return each year												
Moderate	<b>What you might get back after costs</b>												
	Average return each year												
Favourable	<b>What you might get back after costs</b>												
	Average return each year												

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.

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(4) In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 euro (or equivalent currency), and performance scenario indicators in percentages to one decimal place.

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### 2025 Class IA-EUR<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	€7,340	€6,040	€7,360	€6,110	€7,350	€6,340	€7,360	€6,470	€7,420	€6,530	€7,680	€6,630
	Average return each year	-26.6%	-6.1%	-26.4%	-6.0%	-26.5%	-5.5%	-26.4%	-5.3%	-25.8%	-5.2%	-23.2%	-5.0%
Unfavourable	What you might get back after costs	€9,160	€11,200	€9,160	€11,720	€9,160	€12,140	€9,160	€12,010	€9,160	€12,050	€9,160	€11,630
	Average return each year	-8.4%	1.4%	-8.4%	2.0%	-8.4%	2.5%	-8.4%	2.3%	-8.4%	2.4%	-8.4%	1.9%
Moderate	What you might get back after costs	€10,770	€29,980	€10,770	€29,740	€10,770	€29,470	€10,780	€29,470	€10,790	€29,460	€10,790	€29,460
	Average return each year	7.7%	14.7%	7.7%	14.6%	7.7%	14.5%	7.8%	14.5%	7.9%	14.5%	7.9%	14.5%
Favourable	What you might get back after costs	€13,710	€38,340	€13,710	€38,340	€13,710	€38,340	€13,710	€38,340	€13,710	€38,340	€13,710	€38,340
	Average return each year	37.1%	18.3%	37.1%	18.3%	37.1%	18.3%	37.1%	18.3%	37.1%	18.3%	37.1%	18.3%

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	€7,480	€6,630	€7,480	€6,630	€7,480	€6,620	€7,480	€6,540	€7,490	€6,480	€7,490	€6,380
	Average return each year	-25.2%	-5.0%	-25.2%	-5.0%	-25.2%	-5.0%	-25.2%	-5.2%	-25.1%	-5.3%	-25.1%	-5.5%
Unfavourable	What you might get back after costs	€9,160	€11,010	€9,160	€11,160	€9,160	€10,650	€9,160	€11,150	€9,160	€11,080	€9,160	€11,100
	Average return each year	-8.4%	1.2%	-8.4%	1.4%	-8.4%	0.8%	-8.4%	1.4%	-8.4%	1.3%	-8.4%	1.3%
Moderate	What you might get back after costs	€10,780	€29,460	€10,780	€29,460	€10,780	€29,460	€10,780	€29,590	€10,780	€29,590	€10,780	€29,590
	Average return each year	7.8%	14.5%	7.8%	14.5%	7.8%	14.5%	7.8%	14.5%	7.8%	14.5%	7.8%	14.5%
Favourable	What you might get back after costs	€13,710	€38,340	€13,710	€38,340	€13,710	€38,340	€13,710	€38,340	€13,710	€38,340	€13,710	€38,340
	Average return each year	37.1%	18.3%	37.1%	18.3%	37.1%	18.3%	37.1%	18.3%	37.1%	18.3%	37.1%	18.3%

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.

(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

(3) Performance is shown from the date on which the share class has accepted third-party capital ("Inception Date"). The inception date for Class IA-EUR is December 2024.

(4) In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 euro (or equivalent currency), and performance scenario indicators in percentages to one decimal place.

(5) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

# Monthly Performance Scenario Calculations

## BXPE Feeder SICAV - I, Class I-A-EUR-Blackstone Private Equity Strategies Fund SICAV

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### Performance Scenarios<sup>(1)</sup>

What you will get from your investment depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy, as applicable over the last 13 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. There is no minimum guaranteed return. You may face a loss of all or part of your investment. The monthly performance scenario calculations are based on an investment of EUR 10,000 and an illustrative recommended holding period of 8 years.

### 2024 Class IA-EUR<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Unfavourable	<b>What you might get back after costs</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Moderate	<b>What you might get back after costs</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Favourable	<b>What you might get back after costs</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	€7,350	€6,040
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-26.5%	-6.1%
Unfavourable	<b>What you might get back after costs</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	€9,160	€10,950
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-8.4%	1.1%
Moderate	<b>What you might get back after costs</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	€10,780	€30,190
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	7.8%	14.8%
Favourable	<b>What you might get back after costs</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	€13,710	€38,340
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	37.1%	18.3%

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.

(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

(3) Performance is shown from the date on which the share class has accepted third-party capital ("Inception Date"). The inception date for Class IA-EUR is December 2024.

(4) In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 euro (or equivalent currency), and performance scenario indicators in percentages to one decimal place.

(5) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

# Monthly Performance Scenario Calculations

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### 2026 Class AA-EUR<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>	€7,480	€6,340	€7,480	€6,340								
	Average return each year	-25.2%	-5.5%	-25.2%	-5.5%								
Unfavourable	<b>What you might get back after costs</b>	€9,090	€11,020	€9,090	€10,670								
	Average return each year	-9.1%	1.2%	-9.1%	0.8%								
Moderate	<b>What you might get back after costs</b>	€10,690	€27,660	€10,690	€27,540								
	Average return each year	6.9%	13.6%	6.9%	13.5%								
Favourable	<b>What you might get back after costs</b>	€13,600	€35,850	€13,600	€35,850								
	Average return each year	36.0%	17.3%	36.0%	17.3%								

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>												
	Average return each year												
Unfavourable	<b>What you might get back after costs</b>												
	Average return each year												
Moderate	<b>What you might get back after costs</b>												
	Average return each year												
Favourable	<b>What you might get back after costs</b>												
	Average return each year												

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.

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(5) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

# Monthly Performance Scenario Calculations

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### 2025 Class AA-EUR<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	€7,340	€6,040	€7,350	€6,100	€7,350	€6,340	€7,360	€6,470	€7,420	€6,530	€7,680	€6,630
	Average return each year	-26.6%	-6.1%	-26.5%	-6.0%	-26.5%	-5.5%	-26.4%	-5.3%	-25.8%	-5.2%	-23.2%	-5.0%
Unfavourable	What you might get back after costs	€9,090	€11,110	€9,090	€11,620	€9,090	€12,020	€9,090	€11,910	€9,090	€11,940	€9,090	€11,530
	Average return each year	-9.1%	1.3%	-9.1%	1.9%	-9.1%	2.3%	-9.1%	2.2%	-9.1%	2.2%	-9.1%	1.8%
Moderate	What you might get back after costs	€10,680	€28,030	€10,680	€27,800	€10,680	€27,550	€10,690	€27,550	€10,700	€27,540	€10,700	€27,540
	Average return each year	6.8%	13.8%	6.8%	13.6%	6.8%	13.5%	6.9%	13.5%	7.0%	13.5%	7.0%	13.5%
Favourable	What you might get back after costs	€13,600	€35,850	€13,600	€35,850	€13,600	€35,850	€13,600	€35,850	€13,600	€35,850	€13,600	€35,850
	Average return each year	36.0%	17.3%	36.0%	17.3%	36.0%	17.3%	36.0%	17.3%	36.0%	17.3%	36.0%	17.3%

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	€7,480	€6,630	€7,480	€6,630	€7,480	€6,630	€7,480	€6,540	€7,490	€6,480	€7,490	€6,380
	Average return each year	-25.2%	-5.0%	-25.2%	-5.0%	-25.2%	-5.0%	-25.2%	-5.2%	-25.1%	-5.3%	-25.1%	-5.5%
Unfavourable	What you might get back after costs	€9,090	€10,910	€9,090	€11,060	€9,090	€10,560	€9,090	€11,050	€9,090	€10,970	€9,090	€11,000
	Average return each year	-9.1%	1.1%	-9.1%	1.3%	-9.1%	0.7%	-9.1%	1.3%	-9.1%	1.2%	-9.1%	1.2%
Moderate	What you might get back after costs	€10,690	€27,540	€10,690	€27,540	€10,690	€27,540	€10,690	€27,660	€10,690	€27,660	€10,690	€27,660
	Average return each year	6.9%	13.5%	6.9%	13.5%	6.9%	13.5%	6.9%	13.6%	6.9%	13.6%	6.9%	13.6%
Favourable	What you might get back after costs	€13,600	€35,850	€13,600	€35,850	€13,600	€35,850	€13,600	€35,850	€13,600	€35,850	€13,600	€35,850
	Average return each year	36.0%	17.3%	36.0%	17.3%	36.0%	17.3%	36.0%	17.3%	36.0%	17.3%	36.0%	17.3%

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.  
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(4) In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 euro (or equivalent currency), and performance scenario indicators in percentages to one decimal place.  
(5) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

### MONTHLY PERFORMANCE SCENARIO CALCULATIONS

# Monthly Performance Scenario Calculations

## BXPE Feeder SICAV - I, Class A-A-EUR-Blackstone Private Equity Strategies Fund SICAV

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### 2024 Class AA-EUR<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Unfavourable	<b>What you might get back after costs</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Moderate	<b>What you might get back after costs</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Favourable	<b>What you might get back after costs</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	€7,350	€6,040
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-26.5%	-6.1%
Unfavourable	<b>What you might get back after costs</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	€9,090	€10,820
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-9.1%	1.0%
Moderate	<b>What you might get back after costs</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	€10,690	€28,220
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6.9%	13.8%
Favourable	<b>What you might get back after costs</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	€13,600	€35,850
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	36.0%	17.3%

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.

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(4) In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 euro (or equivalent currency), and performance scenario indicators in percentages to one decimal place.

(5) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

### MONTHLY PERFORMANCE SCENARIO CALCULATIONS

# Monthly Performance Scenario Calculations

## BXPE Feeder SICAV - I, Class A-A-Italy-EUR-Blackstone Private Equity Strategies Fund SICAV

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### 2026 Class AA-EUR-Italy<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>	€7,480	€6,340	€7,480	€6,340								
	Average return each year	-25.2%	-5.5%	-25.2%	-5.5%								
Unfavourable	<b>What you might get back after costs</b>	€9,090	€11,020	€9,090	€10,670								
	Average return each year	-9.1%	1.2%	-9.1%	0.8%								
Moderate	<b>What you might get back after costs</b>	€10,690	€27,660	€10,690	€27,540								
	Average return each year	6.9%	13.6%	6.9%	13.5%								
Favourable	<b>What you might get back after costs</b>	€13,600	€35,850	€13,600	€35,850								
	Average return each year	36.0%	17.3%	36.0%	17.3%								

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>												
	Average return each year												
Unfavourable	<b>What you might get back after costs</b>												
	Average return each year												
Moderate	<b>What you might get back after costs</b>												
	Average return each year												
Favourable	<b>What you might get back after costs</b>												
	Average return each year												

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.

(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

(3) Performance is shown from the date on which the share class has accepted third-party capital ("Inception Date"). The inception date for Class AA-EUR-Italy is January 2025.

(4) In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 euro (or equivalent currency), and performance scenario indicators in percentages to one decimal place.

(5) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

# Monthly Performance Scenario Calculations

## BXPE Feeder SICAV - I, Class A-A-Italy-EUR-Blackstone Private Equity Strategies Fund SICAV

The AIFM is required to produce and publish monthly performance scenario calculations in accordance with Article 8(3) of Commission Delegated Regulation (EU) 2017/653, as amended. It is not marketing material.

### Performance Scenarios<sup>(1)</sup>

What you will get from your investment depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy, as applicable over the last 13 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. There is no minimum guaranteed return. You may face a loss of all or part of your investment. The monthly performance scenario calculations are based on an investment of EUR 10,000 and an illustrative recommended holding period of 8 years.

### 2025 Class AA-EUR-Italy<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	€7,340	€6,040	€7,350	€6,100	€7,350	€6,340	€7,360	€6,470	€7,420	€6,530	€7,680	€6,630
	Average return each year	-26.6%	-6.1%	-26.5%	-6.0%	-26.5%	-5.5%	-26.4%	-5.3%	-25.8%	-5.2%	-23.2%	-5.0%
Unfavourable	What you might get back after costs	€9,090	€11,110	€9,090	€11,620	€9,090	€12,020	€9,090	€11,910	€9,090	€11,940	€9,090	€11,530
	Average return each year	-9.1%	1.3%	-9.1%	1.9%	-9.1%	2.3%	-9.1%	2.2%	-9.1%	2.2%	-9.1%	1.8%
Moderate	What you might get back after costs	€10,680	€28,030	€10,680	€27,800	€10,680	€27,550	€10,690	€27,550	€10,700	€27,540	€10,700	€27,540
	Average return each year	6.8%	13.8%	6.8%	13.6%	6.8%	13.5%	6.9%	13.5%	7.0%	13.5%	7.0%	13.5%
Favourable	What you might get back after costs	€13,600	€35,850	€13,600	€35,850	€13,600	€35,850	€13,600	€35,850	€13,600	€35,850	€13,600	€35,850
	Average return each year	36.0%	17.3%	36.0%	17.3%	36.0%	17.3%	36.0%	17.3%	36.0%	17.3%	36.0%	17.3%

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	€7,480	€6,630	€7,480	€6,630	€7,480	€6,620	€7,480	€6,540	€7,490	€6,480	€7,490	€6,380
	Average return each year	-25.2%	-5.0%	-25.2%	-5.0%	-25.2%	-5.0%	-25.2%	-5.2%	-25.1%	-5.3%	-25.1%	-5.5%
Unfavourable	What you might get back after costs	€9,090	€10,910	€9,090	€11,060	€9,090	€10,560	€9,090	€11,050	€9,090	€10,970	€9,090	€11,000
	Average return each year	-9.1%	1.1%	-9.1%	1.3%	-9.1%	0.7%	-9.1%	1.3%	-9.1%	1.2%	-9.1%	1.2%
Moderate	What you might get back after costs	€10,690	€27,540	€10,690	€27,540	€10,690	€27,540	€10,690	€27,660	€10,690	€27,660	€10,690	€27,660
	Average return each year	6.9%	13.5%	6.9%	13.5%	6.9%	13.5%	6.9%	13.6%	6.9%	13.6%	6.9%	13.6%
Favourable	What you might get back after costs	€13,600	€35,850	€13,600	€35,850	€13,600	€35,850	€13,600	€35,850	€13,600	€35,850	€13,600	€35,850
	Average return each year	36.0%	17.3%	36.0%	17.3%	36.0%	17.3%	36.0%	17.3%	36.0%	17.3%	36.0%	17.3%

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.

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(4) In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 euro (or equivalent currency), and performance scenario indicators in percentages to one decimal place.

(5) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

# Monthly Performance Scenario Calculations

## BXPE Feeder SICAV - I, Class A-A-CHF- Blackstone Private Equity Strategies Fund SICAV

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### Performance Scenarios<sup>(1)</sup>

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### 2026 Class AA-CHF<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>	CHF 7,230	CHF 6,230	CHF 7,230	CHF 6,240								
	Average return each year	-27.7%	-5.7%	-27.7%	-5.7%								
Unfavourable	<b>What you might get back after costs</b>	CHF 8,740	CHF 10,880	CHF 8,740	CHF 10,680								
	Average return each year	-12.6%	1.1%	-12.6%	0.8%								
Moderate	<b>What you might get back after costs</b>	CHF 10,570	CHF 24,710	CHF 10,570	CHF 24,470								
	Average return each year	5.7%	12.0%	5.7%	11.8%								
Favourable	<b>What you might get back after costs</b>	CHF 13,660	CHF 30,740	CHF 13,660	CHF 30,740								
	Average return each year	36.6%	15.1%	36.6%	15.1%								

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>												
	Average return each year												
Unfavourable	<b>What you might get back after costs</b>												
	Average return each year												
Moderate	<b>What you might get back after costs</b>												
	Average return each year												
Favourable	<b>What you might get back after costs</b>												
	Average return each year												

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.

(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

(3) Performance is shown from the date on which the share class has accepted third-party capital ("Inception Date"). The inception date for Class AA-CHF is April 2025.

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# Monthly Performance Scenario Calculations

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### 2025 Class AA-CHF<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	CHF 7,280	CHF 6,340	CHF 7,400	CHF 6,360	CHF 7,450	CHF 6,380
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	-27.2%	-5.5%	-26.0%	-5.5%	-25.5%	-5.5%
Unfavourable	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	CHF 8,740	CHF 11,390	CHF 8,740	CHF 11,410	CHF 8,740	CHF 11,340
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	-12.6%	1.6%	-12.6%	1.7%	-12.6%	1.6%
Moderate	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	CHF 10,590	CHF 24,710	CHF 10,600	CHF 24,710	CHF 10,600	CHF 24,710
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	5.9%	12.0%	6.0%	12.0%	6.0%	12.0%
Favourable	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	CHF 13,660	CHF 30,740	CHF 13,660	CHF 30,740	CHF 13,660	CHF 30,740
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	36.6%	15.1%	36.6%	15.1%	36.6%	15.1%

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years										
Stress	What you might get back after costs	CHF 7,220	CHF 6,380	CHF 7,220	CHF 6,360	CHF 7,230	CHF 6,340	CHF 7,220	CHF 6,290	CHF 7,230	CHF 6,270	CHF 7,230	CHF 6,230
	Average return each year	-27.8%	-5.5%	-27.8%	-5.5%	-27.7%	-5.5%	-27.8%	-5.6%	-27.7%	-5.7%	-27.7%	-5.7%
Unfavourable	What you might get back after costs	CHF 8,740	CHF 10,410	CHF 8,740	CHF 10,520	CHF 8,740	CHF 10,260	CHF 8,740	CHF 10,640	CHF 8,740	CHF 10,660	CHF 8,740	CHF 10,680
	Average return each year	-12.6%	0.5%	-12.6%	0.6%	-12.6%	0.3%	-12.6%	0.8%	-12.6%	0.8%	-12.6%	0.8%
Moderate	What you might get back after costs	CHF 10,590	CHF 24,710	CHF 10,590	CHF 24,710	CHF 10,590	CHF 24,710	CHF 10,570	CHF 24,710	CHF 10,570	CHF 24,710	CHF 10,570	CHF 24,710
	Average return each year	5.9%	12.0%	5.9%	12.0%	5.9%	12.0%	5.7%	12.0%	5.7%	12.0%	5.7%	12.0%
Favourable	What you might get back after costs	CHF 13,660	CHF 30,740										
	Average return each year	36.6%	15.1%	36.6%	15.1%	36.6%	15.1%	36.6%	15.1%	36.6%	15.1%	36.6%	15.1%

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.

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(4) In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 CHF (or equivalent currency), and performance scenario indicators in percentages to one decimal place.

(5) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

# Monthly Performance Scenario Calculations

## BXPE Feeder SICAV - I, Class I-A-CHF- Blackstone Private Equity Strategies Fund SICAV

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### Performance Scenarios<sup>(1)</sup>

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### 2026 Class IA-CHF<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>	CHF 7,230	CHF 6,230	CHF 7,230	CHF 6,240								
	Average return each year	-27.7%	-5.7%	-27.7%	-5.7%								
Unfavourable	<b>What you might get back after costs</b>	CHF 8,820	CHF 10,970	CHF 8,820	CHF 10,770								
	Average return each year	-11.8%	1.2%	-11.8%	0.9%								
Moderate	<b>What you might get back after costs</b>	CHF 10,660	CHF 26,430	CHF 10,660	CHF 26,170								
	Average return each year	6.6%	12.9%	6.6%	12.8%								
Favourable	<b>What you might get back after costs</b>	CHF 13,770	CHF 32,870	CHF 13,770	CHF 32,870								
	Average return each year	37.7%	16.0%	37.7%	16.0%								

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>												
	Average return each year												
Unfavourable	<b>What you might get back after costs</b>												
	Average return each year												
Moderate	<b>What you might get back after costs</b>												
	Average return each year												
Favourable	<b>What you might get back after costs</b>												
	Average return each year												

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.

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(5) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

# Monthly Performance Scenario Calculations

## BXPE Feeder SICAV - I, Class I-A-CHF - Blackstone Private Equity Strategies Fund SICAV

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### 2025 Class IA-CHF<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	CHF 7,280	CHF 6,340	CHF 7,400	CHF 6,360	CHF 7,450	CHF 6,380
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	-27.2%	-5.5%	-26.0%	-5.5%	-25.5%	-5.5%
Unfavourable	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	CHF 8,820	CHF 11,650	CHF 8,820	CHF 11,690	CHF 8,820	CHF 11,430
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	-11.8%	1.9%	-11.8%	2.0%	-11.8%	1.7%
Moderate	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	CHF 10,680	CHF 26,430	CHF 10,690	CHF 26,430	CHF 10,690	CHF 26,430
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	6.8%	12.9%	6.9%	12.9%	6.9%	12.9%
Favourable	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	CHF 13,770	CHF 32,870	CHF 13,770	CHF 32,870	CHF 13,770	CHF 32,870
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	37.7%	16.0%	37.7%	16.0%	37.7%	16.0%

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years										
Stress	What you might get back after costs	CHF 7,220	CHF 6,360	CHF 7,220	CHF 6,360	CHF 7,230	CHF 6,340	CHF 7,220	CHF 6,290	CHF 7,230	CHF 6,270	CHF 7,230	CHF 6,230
	Average return each year	-27.8%	-5.5%	-27.8%	-5.5%	-27.7%	-5.5%	-27.8%	-5.6%	-27.7%	-5.7%	-27.7%	-5.7%
Unfavourable	What you might get back after costs	CHF 8,820	CHF 10,500	CHF 8,820	CHF 10,620	CHF 8,820	CHF 10,340	CHF 8,820	CHF 10,740	CHF 8,820	CHF 10,760	CHF 8,820	CHF 10,790
	Average return each year	-11.8%	0.6%	-11.8%	0.8%	-11.8%	0.4%	-11.8%	0.9%	-11.8%	0.9%	-11.8%	1.0%
Moderate	What you might get back after costs	CHF 10,680	CHF 26,430	CHF 10,680	CHF 26,430	CHF 10,680	CHF 26,430	CHF 10,660	CHF 26,430	CHF 10,660	CHF 26,430	CHF 10,660	CHF 26,430
	Average return each year	6.8%	12.9%	6.8%	12.9%	6.8%	12.9%	6.6%	12.9%	6.6%	12.9%	6.6%	12.9%
Favourable	What you might get back after costs	CHF 13,770	CHF 32,870										
	Average return each year	37.7%	16.0%	37.7%	16.0%	37.7%	16.0%	37.7%	16.0%	37.7%	16.0%	37.7%	16.0%

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.

(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

(3) Performance is shown from the date on which the share class has accepted third-party capital ("Inception Date"). The inception date for Class IA-CHF is April 2025.

(4) In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 CHF (or equivalent currency), and performance scenario indicators in percentages to one decimal place.

(5) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

# Monthly Performance Scenario Calculations

## BXPE Feeder SICAV - I, Class A-A-SGD- Blackstone Private Equity Strategies Fund SICAV

The AIFM is required to produce and publish monthly performance scenario calculations in accordance with Article 8(3) of Commission Delegated Regulation (EU) 2017/653, as amended. It is not marketing material.

### Performance Scenarios<sup>(1)</sup>

What you will get from your investment depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy, as applicable over the last 13 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. There is no minimum guaranteed return. You may face a loss of all or part of your investment. The monthly performance scenario calculations are based on an investment of SGD 10,000 and an illustrative recommended holding period of 8 years.

### 2026 Class AA-SGD<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>	SGD 8,090	SGD 7,480	SGD 8,090	SGD 7,480								
	Average return each year	-19.1%	-3.6%	-19.1%	-3.6%								
Unfavourable	<b>What you might get back after costs</b>	SGD 8,770	SGD 11,490	SGD 8,770	SGD 11,330								
	Average return each year	-12.3%	1.8%	-12.3%	1.6%								
Moderate	<b>What you might get back after costs</b>	SGD 10,680	SGD 25,900	SGD 10,680	SGD 25,770								
	Average return each year	6.8%	12.6%	6.8%	12.6%								
Favourable	<b>What you might get back after costs</b>	SGD 13,530	SGD 32,340	SGD 13,530	SGD 32,340								
	Average return each year	35.3%	15.8%	35.3%	15.8%								

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>												
	Average return each year												
Unfavourable	<b>What you might get back after costs</b>												
	Average return each year												
Moderate	<b>What you might get back after costs</b>												
	Average return each year												
Favourable	<b>What you might get back after costs</b>												
	Average return each year												

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.

(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

(3) Performance is shown from the date on which the share class has accepted third-party capital ("Inception Date"). The inception date for Class AA-SGD is October 2025.

(4) In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 SGD (or equivalent currency), and performance scenario indicators in percentages to one decimal place.

(5) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

# Monthly Performance Scenario Calculations

## BXPE Feeder SICAV - I, Class A-A-SGD- Blackstone Private Equity Strategies Fund SICAV

The AIFM is required to produce and publish monthly performance scenario calculations in accordance with Article 8(3) of Commission Delegated Regulation (EU) 2017/653, as amended. It is not marketing material.

### Performance Scenarios<sup>(1)</sup>

What you will get from your investment depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy, as applicable over the last 13 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. There is no minimum guaranteed return. You may face a loss of all or part of your investment. The monthly performance scenario calculations are based on an investment of SGD 10,000 and an illustrative recommended holding period of 8 years.

### 2025 Class AA-SGD<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Unfavourable	<b>What you might get back after costs</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Moderate	<b>What you might get back after costs</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Favourable	<b>What you might get back after costs</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>	N/A	N/A	N/A	N/A	N/A	N/A	SGD 8,090	SGD 7,480	SGD 8,090	SGD 7,480	SGD 8,090	SGD 7,480
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	-19.1%	-3.6%	-19.1%	-3.6%	-19.1%	-3.6%
Unfavourable	<b>What you might get back after costs</b>	N/A	N/A	N/A	N/A	N/A	N/A	SGD 8,770	SGD 11,270	SGD 8,770	SGD 11,330	SGD 8,770	SGD 11,470
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	-12.3%	1.5%	-12.3%	1.6%	-12.3%	1.7%
Moderate	<b>What you might get back after costs</b>	N/A	N/A	N/A	N/A	N/A	N/A	SGD 10,680	SGD 26,340	SGD 10,680	SGD 26,340	SGD 10,680	SGD 26,340
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	6.8%	12.9%	6.8%	12.9%	6.8%	12.9%
Favourable	<b>What you might get back after costs</b>	N/A	N/A	N/A	N/A	N/A	N/A	SGD 13,530	SGD 32,340	SGD 13,530	SGD 32,340	SGD 13,530	SGD 32,340
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	35.3%	15.8%	35.3%	15.8%	35.3%	15.8%

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.

(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

(3) Performance is shown from the date on which the share class has accepted third-party capital ("Inception Date"). The inception date for Class AA-SGD is October 2025.

(4) In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 SGD (or equivalent currency), and performance scenario indicators in percentages to one decimal place.

(5) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

# Monthly Performance Scenario Calculations

## BXPE Feeder SICAV - I, Class I-A-SGD- Blackstone Private Equity Strategies Fund SICAV

The AIFM is required to produce and publish monthly performance scenario calculations in accordance with Article 8(3) of Commission Delegated Regulation (EU) 2017/653, as amended. It is not marketing material.

### Performance Scenarios<sup>(1)</sup>

What you will get from your investment depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy, as applicable over the last 13 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. There is no minimum guaranteed return. You may face a loss of all or part of your investment. The monthly performance scenario calculations are based on an investment of SGD 10,000 and an illustrative recommended holding period of 8 years.

### 2026 Class IA-SGD<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>	SGD 8,090	SGD 7,480	SGD 8,090	SGD 7,480								
	Average return each year	-19.1%	-3.6%	-19.1%	-3.6%								
Unfavourable	<b>What you might get back after costs</b>	SGD 8,840	SGD 11,590	SGD 8,840	SGD 11,430								
	Average return each year	-11.6%	1.9%	-11.6%	1.7%								
Moderate	<b>What you might get back after costs</b>	SGD 10,770	SGD 27,700	SGD 10,770	SGD 27,560								
	Average return each year	7.7%	13.6%	7.7%	13.5%								
Favourable	<b>What you might get back after costs</b>	SGD 13,640	SGD 34,580	SGD 13,640	SGD 34,580								
	Average return each year	36.4%	16.8%	36.4%	16.8%								

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	<b>What you might get back after costs</b>												
	Average return each year												
Unfavourable	<b>What you might get back after costs</b>												
	Average return each year												
Moderate	<b>What you might get back after costs</b>												
	Average return each year												
Favourable	<b>What you might get back after costs</b>												
	Average return each year												

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.

(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

(3) Performance is shown from the date on which the share class has accepted third-party capital ("Inception Date"). The inception date for Class IA-SGD is November 2025.

(4) In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 SGD (or equivalent currency), and performance scenario indicators in percentages to one decimal place.

(5) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.

# Monthly Performance Scenario Calculations

## BXPE Feeder SICAV - I, Class I-A-SGD- Blackstone Private Equity Strategies Fund SICAV

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### 2025 Class IA-SGD<sup>(2)(3)(4)(5)</sup>

Scenario	If you exit after	January		February		March		April		May		June	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Unfavourable	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Moderate	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Favourable	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Scenario	If you exit after	July		August		September		October		November		December	
		1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years	1 Year	8 Years
Stress	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	SGD 8,090	SGD 7,480	SGD 8,090	SGD 7,480
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-19.1%	-3.6%	-19.1%	-3.6%
Unfavourable	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	SGD 8,840	SGD 11,440	SGD 8,840	SGD 11,590
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-11.6%	1.7%	-11.6%	1.9%
Moderate	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	SGD 10,770	SGD 28,180	SGD 10,770	SGD 28,180
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	7.7%	13.8%	7.7%	13.8%
Favourable	What you might get back after costs	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	SGD 13,640	SGD 34,580	SGD 13,640	SGD 34,580
	Average return each year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	36.4%	16.8%	36.4%	16.8%

(1) The scenarios are based on the 13-year annualised performance of the following proxy: (A) For the period prior to BXPE's launch in January 2024: (1) 85% Cambridge Private Equity Global; and (2) 15% Credit Suisse Leveraged Loan USD until December 2023. This proxy was adjusted by this share class fee structure to represent the net return profile for BXPE. The Cambridge Private Equity Global Index calculates a quarterly NAV and, for the purposes of this document, the returns have been converted to monthly returns prior to calculating a composite performance with the Credit Suisse Leveraged Loan USD index, assuming even performance across each month during the quarter; and (B) From January 2024, BXPE's actual performance.

(2) There is a time lag between the data used for the performance scenario calculations and the publication of this document due to the availability and required processing of such data. During this period there could be a material change to the performance of the relevant share class from what it is indicated in this document.

(3) Performance is shown from the date on which the share class has accepted third-party capital ("Inception Date"). The inception date for Class IA-SGD is November 2025.

(4) In accordance with regulatory requirements, performance scenario figures reported in monetary terms are rounded to the nearest 10 SGD (or equivalent currency), and performance scenario indicators in percentages to one decimal place.

(5) Where performance calculations reveal a stress scenario to be more favourable than the unfavourable scenario, the stress scenario will be adjusted to match the unfavourable scenario.